

6 KEY ASPECTS OF THE RESULTS



REVENUES UP
↑ **+6.5%**
PROFITABLE
GROWTH IN
GROUP'S 3 KEY
MARKETS (SPAIN,
BRAZIL AND USA).

GROWTH



GROUP COMBINED
RATIO IS 1.7
PERCENTAGE
POINTS BETTER,
AT **96.4%**.

IMPROVEMENT



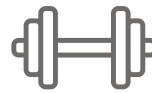
LATAM
PREMIUMS UP
↑ **13%**
EVERY COUNTRY
IN THE REGION
RECORDS A
PROFIT.

ACHIEVEMENT



UNREALIZED
CAPITAL
GAINS OF
€1.2BN.

PRUDENCE



STRONG
BALANCE SHEET.
ASISTENCIA
BUSINESS
WRITTEN DOWN
BY **€77M.**

TRANSPARENCY



INSURANCE
UNIT PROFIT
GROWS
↑ **7.8%**

EARNINGS